

Rates

Instrumento	TNA
Call 1d	59,50%
Call 7d	60,50%
Caución 7d	44,90%
Caución 30d	56,43%

BADLAR Priv. (>\$1mm)	53,88%	21/10/2019
TM20 Priv. (>\$20mm)	56,00%	
TPM - Latiq 7D	68,00%	22/10/2019

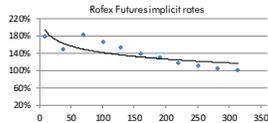
*TNA ponderada

BCRA\$A3500 USD \$58,653

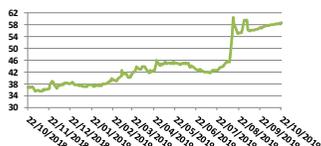
Days	Change	Annualized
7d	0,7%	37%
32d	3,6%	41%
61d	6,6%	39%
92d	38,1%	151%
183d	37,4%	75%
365d	61,1%	61%

Rofex - ARS - USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	22/10/2019	-	58,650				
DLR102019	31/10/2019	9	61,200	176,3%	60,25	1,6%	599
DLR112019	29/11/2019	38	67,700	148,2%	65,10	4,0%	487
DLR122019	31/12/2019	70	79,100	181,8%	75,00	5,5%	298
DLR012020	31/01/2020	101	85,200	163,6%	80,00	6,5%	90
DLR022020	28/02/2020	129	89,999	151,2%	84,00	7,1%	73
DLR032020	31/03/2020	161	93,998	136,6%	87,50	7,4%	84
DLR042020	30/04/2020	191	98,000	128,2%	91,00	7,7%	51
DLR052020	29/05/2020	220	100,000	117,0%	94,10	6,3%	46
DLR062020	30/06/2020	252	103,000	109,5%	96,60	6,6%	2
DLR072020	31/07/2020	283	106,000	104,1%	99,60	6,4%	3
DLR082020	31/08/2020	314	109,000	99,8%	101,60	7,3%	0



ARS Spot



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gallo \$ 03-20	A2M2	30.000	4,00%	82,92	1085,88%	0,06	06/03/2020
Boncor 20	TC20	110.401	2,25%	105,46	496,20%	0,14	28/04/2020
Boncor 24	PR13	874	2,00%	258,45	64,69%	1,38	15/03/2024
Boncor 21	TC21	57.390	2,50%	99,00	86,03%	1,17	22/07/2021
Boncor 23	TC23	28.300	4,00%	67,79	45,59%	2,43	06/03/2023
Boncor 25	TC25P	29.908	4,00%	56,68	35,11%	3,51	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	561,59	24,27%	4,47	31/12/2033
Par ARL 05	PARP	2.861	1,77%	252,03	16,58%	8,87	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	474,76	14,11%	8,53	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonle TPM 20	TJ20	142.378	TPM+0%	56,01	524,17%	0,22	22/06/2020

Sovereign ARS Floating Badlar

Bonar 20	AM20	16.728	BP+ 3,25%	62,39	895,86%	0,10	01/03/2020
Bacon 22	PR15	3.074	BP+ 0,0%	73,25	349,57%	0,34	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	45,88	241,03%	0,59	04/04/2022

Sub-Sovereign ARS Floating Badlar

CABA TD C20	BDC22	3.708	BP+ 5,0%	73,45	122,47%	0,94	24/01/2022
CABA TD C24	BDC24	22.614	BP+ 3,25%	70,15	124,46%	0,99	29/03/2024
CABA TD C23	BDC28	13.262	BP+ 3,75%	76,52	123,64%	0,91	22/02/2028
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	59,94	#####	0,00	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	43,04	335,76%	0,39	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	38,35	286,78%	0,49	14/04/2025
Rio Negro 2021	RN20	1.800	BP+ 5,0%	36,54	965,56%	0,16	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	70,50	161,06%	0,46	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	72,50	161,17%	0,66	09/03/2021
Salta 2021	SA21	400	BP+ 5,0%	62,13	177,94%	0,70	22/12/2021

Sovereign Dual ARS Fixed Dollar - Linked

Bonos Dual Feb-20	AF20	1.638	4,50%	2.010,52	3999,03%	0,05	13/02/2020
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Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonle \$ Oct 21	TQ21	62.500	18,20%	38,66	114,19%	0,98	04/10/2021
Bonle \$ Oct 23	TO23	64.150	16,00%	38,35	64,57%	1,87	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	22,41	86,46%	1,44	19/10/2026

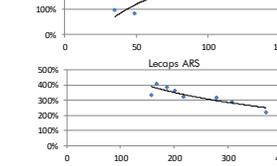
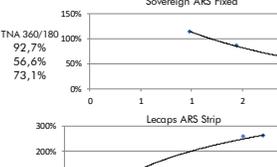
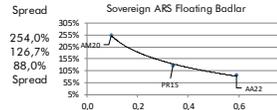
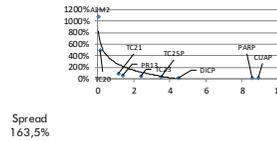
Lecaps ARS Strips

Lecaps ARS Strips	Days	Amt Out.	Price	TNA	Maturity
S28N9	35	39.059	29,31	95,87%	28/11/2019
S12D9	49	52.209	28,25	82,61%	12/12/2019
S26F0	125	20.832	45,99	259,01%	26/02/2020
S11M0	139	27.845	42,68	261,82%	11/03/2020

Lecaps ARS

Lecaps ARS	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S30S9	158	44.038	3,45%	91,21	334,05%	0,08	30/03/2020
S11O9	167	62.000	4,00%	62,22	407,11%	0,07	08/04/2020
S31O9	187	40.000	3,35%	97,67	389,38%	0,07	28/04/2020
S15N9	202	45.250	4,25%	74,30	362,70%	0,08	18/05/2020
S28F0	217	23.753	2,65%	65,98	325,14%	0,13	28/05/2020
S30A0	279	27.430	3,00%	64,75	321,25%	0,17	29/07/2020
S29Y0	308	45.384	3,75%	53,69	289,80%	0,21	27/08/2020
S31L0	371	49.118	2,65%	54,28	223,79%	0,30	29/10/2020

** Compounded monthly



Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	36,45	219,91%	0,44	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	46,74	81,84%	1,01	22/04/2021
Bonar 24	AY24	12.583	8,750%	35,35	84,66%	0,91	07/05/2024
Bonos Int.22 NYL	AZ22	3.250	5,625%	44,49	56,94%	1,58	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	43,51	39,93%	2,35	11/01/2023
Bonar 25	AA25	5.555	5,750%	35,75	39,19%	2,91	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	43,15	27,85%	3,92	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	43,21	25,92%	4,16	26/01/2027
Disc 33	DICA	5.042	8,280%	57,90	28,87%	3,70	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	77,03	21,09%	4,48	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	42,05	22,90%	4,76	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	42,84	23,51%	4,64	06/07/2028
Bonar 37	AA37	5.562	7,625%	37,10	23,06%	4,98	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	42,82	19,78%	5,50	07/07/2036
Par 38	PARA	1.230	3,750%	38,00	14,91%	7,94	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	41,72	19,37%	5,57	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	40,50	14,07%	8,17	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	42,10	18,08%	5,71	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	43,48	18,03%	5,47	28/06/2117

Sub-Sovereign USD

Sub-Sovereign USD	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	43,00	186,38%	0,42	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	78,23	28,24%	1,32	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	35,76	62,28%	1,23	15/02/2023
Córdoba 26	CO26	272	7,125%	45,76	43,47%	1,58	27/10/2026
Ujujuy 22 NYL	JU22	210	8,625%	42,70	52,93%	1,91	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	77,39	18,33%	2,38	23/03/2023
PBM24	PBM24	1.250	9,125%	36,25	59,76%	1,88	16/03/2024
Salla 24 NYL	SA24D	350	9,125%	45,15	45,35%	2,15	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,93	46,36%	2,21	19/08/2024
Lia Rio 25 NYL	RIF25	300	9,750%	44,34	46,11%	2,14	24/02/2025
T. Fuego 27 NYL	TJ27	190	8,950%	68,32	20,22%	2,70	15/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	70,75	23,63%	2,52	20/05/2024
Mun. Cord 24 NYL	MUNCOR24	150	7,875%	52,64	31,90%	2,66	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	67,00	24,05%	2,57	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	46,62	37,56%	2,60	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	45,20	33,60%	2,98	08/12/2025
Neuquén 25 NYL**	NQUEN25	366	7,500%	70,39	19,76%	3,18	27/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	68,21	18,61%	3,59	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	37,73	34,93%	3,25	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	52,64	23,82%	3,91	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	37,39	35,08%	3,42	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	44,45	26,88%	3,85	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	68,02	14,96%	5,14	02/08/2027
Par Bs. As. NYL	BPLD	446					